



General Star National Insurance Company
REAL ESTATE ERRORS AND OMISSIONS INSURANCE
EXPRESS APPLICATION for MASSACHUSETTS



To be eligible for this application you must be able to answer "true" to statements 1-7 below. Please note that mortgage brokering coverage is not offered with the Express Application. Please contact your agent if you are not eligible for this program or need mortgage brokering coverage.

Applicant Company Name _____

Contact _____

Principal Street Address _____

City _____ ST _____ ZIP _____

Mailing Address _____

Telephone (_____) _____ Fax (_____) _____

Email Address _____ *In lieu of mailing my policy, you may email my policy to the above address. I agree to receive an electronic copy of my application with my policy.*

Total # of professionals earning \$20,000/yr or more ____ Total # of professionals earning less than \$20,000/yr ____

Annual # of Transaction Sides ____ (on closed real estate sales)

Status of Insured: Independent Contractor Sole Proprietor Partnership/LLP Corporation/LLC

NEW BUSINESS ACCOUNTS: Desired Effective Date ____ / ____ / ____ Retroactive Date ____ / ____ / ____

RENEWAL ACCOUNTS: General Star Policy Number _____

If you have a policy in force, you will need prior acts coverage. Attach a Copy of your current Declarations page showing the prior acts date.

To be eligible for the premium options shown below, the Responses to statements 1 through 7 must all be "True".

1. No owner, agent or member of the applicant company has had their license revoked, been investigated or been subject to any disciplinary action by any licensing board, real estate association or other regulatory body within the last 5 years.	<input type="checkbox"/> True <input type="checkbox"/> False
2. No owner, agent or member of applicant company has been cancelled, refused insurance or declined by a Carrier during the last 5 years (except due to loss of market or non payment of premium).	<input type="checkbox"/> True <input type="checkbox"/> False
3. No owner, agent or member of the company is involved in property management, development or construction.	<input type="checkbox"/> True <input type="checkbox"/> False
4. No owner or agent of the company has an exclusive listing agreement with any builder/developer.	<input type="checkbox"/> True <input type="checkbox"/> False
5. The applicant's total gross revenues did not exceed \$300,000.00 for the last three (3) year period. (gross revenues are defined as all fees and commissions before expenses payable to employees and independent contractors).	<input type="checkbox"/> True <input type="checkbox"/> False
6. The applicant and anyone to whom this insurance will apply is not aware of any professional liability claim or any acts, errors, omission or Personal Injuries which might reasonably be expected to be the basis of a claim made against them within the past 5 years.	<input type="checkbox"/> True <input type="checkbox"/> False
7. No owner, agent or member of the applicant has provided services related to pre-foreclosed or bank owned properties that included involvement in any eviction procedures, delivering or negotiating cash for keys offers or property rehabilitation.	<input type="checkbox"/> True <input type="checkbox"/> False

Turn to Page 2 to Select and Circle Your Premium Payment Option and Remit With Your Application

**SELECT AND CIRCLE YOUR DESIRED PREMIUM PAYMENT OPTION
AND REMIT WITH YOUR APPLICATION**

Deductible Loss & Expense	\$100,000/\$300,000	\$250,000/\$250,000	\$500,000/\$500,000	\$500,000/\$1,000,000	\$1,000,000/\$1,000,000
\$1,000.00	\$496.00	\$527.00	\$585.00	\$616.00	\$660.00
\$2,500.00	\$451.00	\$479.00	\$532.00	\$560.00	\$600.00
\$5,000.00	\$429.00	\$455.00	\$505.00	\$532.00	\$570.00

CLAIM EXPENSES ARE OUTSIDE THE LIMITS OF LIABILITY

DISCLAIMER

General Star National Insurance Company is an “admitted” or “licensed” insurer in all states except Connecticut (where General Star Indemnity Company is “admitted” or “licensed”), subject to the financial solvency regulation and enforcement, which applies to licensed companies. This insurance company participates in state insurance guarantee funds.

NOTICE (for all states except Florida): By applying for this insurance, the applicant is also applying for membership in The Realtors Insurance Purchasing Group Association, a purchasing group formed and operating pursuant to the Federal Liability Risk Retention Act of 1986 (15 USC 3901 et seq.). This purchasing group was formed for the sole purpose of providing errors and omissions liability insurance to real estate professionals. The sole purpose of becoming a member is to purchase professional liability insurance.

Fraud Warning:

Notice to Applicants: Any person who knowingly, and with the intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any material false information or conceals for the purposes of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects the person to criminal and civil penalties and denial of insurance benefits.

COMPLETION OF THIS FORM DOES NOT BIND COVERAGE. APPLICANT’S ACCEPTANCE OF COMPANY’S QUOTATION IS REQUIRED PRIOR TO BINDING COVERAGE AND POLICY ISSUANCE. IT IS AGREED THAT THIS FORM SHALL BE THE BASIS OF THE CONTRACT SHOULD A POLICY BE ISSUED, AND IT WILL ATTACH TO THE POLICY.

I declare that the information submitted herein is true to the best of my knowledge and becomes a part of my Professional Liability application.

Please print your name _____

Signature  _____ **Date** _____



The Herbert H. Landy Insurance Agency Inc.
75 Second Avenue, Suite 410, Needham, MA 02494
Web: www.landy.com • Phone: 800-336-5422 • Fax: 800-344-5422





Premium Payment Options

If Applicable Please Enter:

Applicant Name: _____

Policy Number: _____

Account Number: _____

To avoid a gap in your insurance protection we must receive payment by the policy effective date.

Option 1: Mail your check for the Annual Premium (including all applicable state taxes and surcharges) payable to the Herbert H. Landy Insurance Agency Inc., 75 Second Ave, Suite 410, Needham, MA 02494.

Option 2: FAX your payment: If you select this option you must add a **\$25.00 convenience fee**.

Fax your payment for the selected Annual Premium (including all applicable state taxes and surcharges) + \$25.00 convenience fee payable to the **Herbert H. Landy Insurance Agency Inc.** (see instructions below)

Please note: Option #2 is not available if you are using a "starter check" from your bank or a convenience check i.e.: checks from credit card companies, home equity or money market accounts or from a credit union. Please use option #1.

Here is how to fax your check:

1. Complete your check for the Annual Premium (including all applicable state taxes and surcharges) + \$25.00 convenience fee payable to the **Herbert H. Landy Insurance Agency Inc.**
2. Attach your check to this form.
3. Sign the authorization below.
4. Retain the originals for your records.

Fax to the Herbert H. Landy Insurance Agency, Inc.

Fax: 800-344-5422

**Attach Your Check Here
Please Do Not Block Signature Below**

KEEP THE ORIGINAL CHECK FOR YOUR RECORDS. We input the information from your faxed check to create a duplicate pre-authorized bank draft with the same check number and same amount as the one you faxed. After it's deposited you will receive it back from your bank along with your other cancelled checks.

This check authorizes you to charge our bank account as per the attached check above.

Your signature

_____/_____/_____
Date Signed

Option 3: Premium Financing is provided by Premium Financing Specialist Inc. An initial down payment of 25% is required. The balance will be financed over 9 months. If you would like to finance your premium please either mail your check made payable to Herbert H. Landy Insurance Agency for your down payment or use option #2 .

If you have any questions, or feel that we can be of further assistance please let us know.

**Herbert H. Landy Insurance Agency Inc.
75 Second Ave., Suite 410
Needham, MA 02494
Tel: (800) 336 - 5422 Fax: (781) 449 - 7908
Visit our website @ www.landy.com**