

# PROFESSIONAL LIABILITY INSURANCE

## New York Accountants CPAs, Enrolled Agents, Tax Preparers & Bookkeepers



*"Protecting your good name as if it were our own"*

### Coverage Features

- Professional Services now includes services (other than audit & review) performed for Entities Owned or Controlled by Named Insured
- 5 Ways to Reduce Your Deductible (Largest Applies)
  - Reduction of Up to 50% for Use of Engagement Letters on Services Other than Audit & Review, \$25,000 Maximum/Policy Period
  - Diminishing Deductible for Claims-Free Longevity, \$10,000 Maximum/Per Claim
  - Reduction of Up to 50% if Claim is Resolved Through Arbitration or Non-Binding Mediation, \$25,000 Maximum/Policy Period
  - Reduction of Up to 50% if Claim is Resolved Within One Year, \$25,000 Maximum/Policy Period
  - Reduction of Up to 50% for Pro-Bono Services Provided to Non-Profit Organizations, \$25,000 Maximum/Policy Period
- Network Liability Coverage Included up to Policy Limits
- Available Endorsements Include – Cyber, Registered Representative & Life Insurance Agent
- Supplementary Payments – No Deductible Applies
  - Pre-Claims Assistance Includes All Fees, Costs & Expenses Incurred to Help Mitigate a Potential Claim
  - Defense of Disciplinary Proceedings - \$50,000/Policy Period
  - Security Incident Reimbursement - \$25,000/Policy Period
  - Reimbursement for Loss of Earnings – to \$100/hour
  - Public Relations Crisis Expenses - \$30,000/Policy Period
  - Non-Profit Directors & Officers Coverage - \$15,000/Policy Period
  - Subpoena Assistance - Response for Legal Fees & Expenses
- Unlawful Use, Theft or Embezzlement of Funds by Insured - \$50,000/policy period
- Internal Revenue Code 6694, 6695a & 7216 Penalties Covered as Damages
- Multiple Extended Reporting Period Options Including Free Unlimited Options for Death, Disability & Individual Qualified Retirees

### EXPRESS Application Features

- Ideal for Smaller Firms; Same Great Policy Features
- **Increase of Revenue Eligibility** - To Firms with Revenues Not Exceeding \$1,000,000 Total Gross Revenue in Last Three (3) Years
- Convenient, Self-Rating Application

### Exclusive Risk Management Services

- Confidential Legal Hotline Included with a Policy
- Exclusive Website Access Featuring
  - Opportunity to Earn Educational Credits
  - Risk Management and Continuing Education Webinars
  - Sample Engagement Letters & Practice Resources
  - Opportunities to Earn Insurance Premium Credits

